

Annual Report
for
European Council for an Energy Efficient Economy

802430-1106

Financial Year

2021-09-01 – 2022-08-31

This financial report is a translation from the official Swedish annual report.

The Board of Directors and the Managing Director for European Council for an Energy Efficient Economy hereby submit the annual financial statement for the financial year 2021–09–01 – 2022–08–31.

Directors' report

General information about the association

General information

eceee is a Swedish non-profit association (ideell förening) with the aim to promote energy efficiency in Europe. The association fulfils this mission by providing evidence-based information and analysis and through promoting debate and experience exchange between individuals and organisations.

The association has about 60 organisational members (organisations, companies, institutions), and about 200 personal members.

The association has a Board of Directors with a maximum of 12 members, of which at least half must represent organisational members. In addition, the board has one alternate for individual members. There are 5–6 board meetings each year, most of which are held in Brussels. Due to the pandemic, all board meetings after the February meeting in Copenhagen has been held as online meetings.

The association is registered in Stockholm, Sweden.

How the association works to fulfill its mission

eceee manages several web sites, publishes a newsletter and arranges seminars and conferences. The biennial eceee Summer Study is an important event. It is normally held odd years for five days in June, and attracts about 400 participants. eceee also arranges a smaller industrial efficiency event with about 200 participants. These conferences generate, among other things, evidence-based information which is used by various energy efficiency stakeholders. The conferences also serve as platforms for information exchange.

eceee also takes part in European projects funded by the EU's Horizon 2020 project. eceee.

In addition, eceee writes position papers to the European Commission and takes part in consultations. Sometimes these position papers are prepared in cooperation with other organisations. eceee is a member of the European Commission's ecodesign and energy labelling consultation forum and takes part in other consultation forums on an ad-hoc basis.

eceee is a member of the Brussels-based Coalition for Energy Savings.

Important events during the year

Due to the Covid-19 pandemic, eceee had to postpone the Industrial Efficiency 2020 conference, planned for Gothenburg in June 2020. The conference was eventually turned into a digital event. The many changes had implications in terms of VAT status, cancellations and changed registration fees, all of which meant considerable increased administrative costs.

Our traditional Summer Study was held as planned in 2021, but we were forced to turn this event as well into a digital event. This caused higher costs and significantly lower incomes. We therefore decided to set up the physical Summer Study already in June 2022. It was held 6–11 June 2022 and attracted approximately 380 participants.

eceee has taken part in several EU-funded Horizon 2020 projects. Two projects were finalised during the year. At the end of the fiscal year, one project was active, energy Efficiency Watch 4, which will be finalised in November 2022.

eceee held its annual General Assembly in June 2021. Four board members were elected on a three-year term (representing member organisations) and one individual member

was elected as alternate for individual members for a one-year period as well. In early 2019, eceee's way to declare incomes from grants (state, EU or foundations) was rejected by the Swedish tax authorities. This had no effects on taxes to be paid, but the tax authority also ruled that eceee should pay a penalty for the error. We challenged the ruling in an administrative court, and the tax Authority's decision was completely overturned. Through this court decision, eceee has also received reimbursement for a smaller part of the legal fees from the tax authority.

Short briefing about the financial situation

eceee expects a strong financial result for the fiscal year 2021-22. By the end of the fiscal year, the Board expects the capital of the association to be restored to levels typical of the years before the pandemic.

Multi-year overview	2021/22	2020/21	2019/20	2017/18	2016/17
Total revenues (net turnover)	406 070	223 007	255 955	842 627	491 559
Total costs	-352 494	-267 109	-317 135	-844 519	-531 851
Financial items	-1 117	120	-525	-5 167	1 012
Profit/loss after financial items	53 584	-43 982	-61 704	-7 059	-39 279
Profit/loss	53 584	-43 982	-61 704	-7 059	-39 279
Balance sheet total	332 218	110 327	184 213	176 267	313 063
Equity/assets ratio (%)	11	-16	14	50	30

Income Statement	Note	2021-09-01 -2022-08-31	2020-09-01 -2021-08-31
Revenues			
Net turnover	1	405 740	223 007
Other operating income		330	308
Total revenues		406 070	223 315
Operating costs			
Goods for resale		-20 377	0
Other external costs	2	-329 067	-267 416
Personnel costs		-1 924	0
Other operating expenses		-38	-1
Total operating costs		-351 407	-267 417
Operating profit/loss		54 663	-44 102
Financial items			
Interest expense and similar profit/loss items		-1 080	120
Total profit/loss from financial items		-1 080	120
Profit/loss after financial items		53 584	-43 982
Pre-tax profit/loss		53 584	-43 982
Net profit/loss for the year		53 584	-43 982

Balance Sheet	Note	2022-08-31	2021-08-31
ASSETS			
Current assets			
<i>Current receivables</i>			
Accounts receivable		18 453	5 865
Other receivables		124 365	5 915
Deferred expenses and accrued income		183 640	65 523
Total current receivables		326 458	77 303
<i>Cash on hand and in bank</i>			
Cash on hand and in bank		5 760	33 024
Total cash on hand and in bank		5 760	33 024
Total current assets		332 218	110 327
TOTAL ASSETS		332 218	110 327
EQUITY AND LIABILITIES			
Equity			
<i>Non-restricted equity</i>			
Accumulated profit/loss		-17 436	26 546
Profit/loss for the year		53 584	-43 982
Total non-restricted reserves		36 148	-17 436
Current liabilities			
Accounts payable		193 606	6 905
Other liabilities		783	893
Accrued expenses and deferred income		101 681	119 965
Total current liabilities		296 070	127 763
TOTAL EQUITY AND LIABILITIES		332 218	110 327

Notes

Accounting principles

General Information

The annual report is drawn up in accordance with the Swedish Annual Accounts Act and the Swedish Accounting Standards Board (BFNAR 2016:10) Annual Reporting in Smaller Companies.

Note 1 Net turnover

	20/21	19/20
Membership fees	14 199	16 455
Contributions and grants	120 176	0
Member service fees	62 751	57 516
Participation fee conference	0	88 320
Sales of publications	0	35
Sponsoring and other service fees	90 500	38 000
Other operating revenues	118 444	22 989
	406 070	223 315

Note 2 Other operating costs

	20/21	19/20
Director & secretariat	-204 673	-118 571
Travel	-1 767	0
Experts & subcontractors	-37 483	-40 033
Accountant & auditor	-14 473	-42 133
Printed materials & design	-60 599	-23 474
Websites	-1 020	-13 134
Postage & distribution	0	0
Bank fees	-1 846	-2 945
Other operating costs	-18 227	-5 379
Conference proceedings	0	-20 650
Venue rental	-10 474	0
	-1 924	0
	-352 486	-266 319

Stockholm the 26th of May 2023

Andrea Roscetti
Chairman

Clemens Rohde
Vice Chairman

Cédric Jeanneret

Didier Bosseboeuf

Adrian Joyce

Rod Janssen

Erwin Cornelis

Jan Rosenow

Paula Fonseca

Vesna Kolega

Sibylle Braungardt

Simon Minett

Nils Borg
Managing Director

My audit report was submitted 2023-

Isac Ilijas Dahlstedt
Authorized Public Accountant